

FLAGSHIP CONDOMINIUM OWNERS ASSOCIATION
AVERAGE BUDGETED AMOUNT PER WEEK 2025
(Based on 21,528 Intervals)

Revenues:	<u>\$ Amount</u>	<u>Per Week</u>
Maintenance Fees	\$21,102,210	\$980.22
Unsold Fees	\$90,000	4.18
Late Fee Income	250,000	11.61
Interest Income	28,200	1.31
Hotel Income	3,260,542	151.46
Vending Income	28,800	1.34
Rooftop Income	34,800	1.62
Parking Income	136,750	6.35
Convenience Store Income	21,300	0.99
Internet Usage Income	1,800	0.08
Condo Fees	6,895,201	320.29
Surplus Carryover Revenue	-	-
Sponsor Contribution - Principle Loan	4,000	0.19
Reserve Contribution Revenue	-	-
Other Income - Split Week Fees	37,300	1.73
Misc. Income	<u>10,000</u>	<u>0.46</u>
Total Revenues	\$31,900,903	\$1,481.83
Expenses:		
Administrative	\$1,080,503	\$50.19
Security	610,893	28.38
Safety	195,582	9.09
Collections	178,839	8.31
Housekeeping	2,398,088	111.39
Laundry	365,867	16.99
Customer Care	379,685	17.64
Front Services	938,905	43.61
Guest Services	209,584	9.74
Owner Services	408,400	18.97
Transportation	212,706	9.88
Maintenance	1,920,274	89.20
Utilities	1,172,251	54.45
Reserve for Major Maintenance	2,743,634	127.44
Property Taxes	1,725,000	80.13
Bad Debt Expense	6,458,400	300.00
*All Other Fixed Expenses	<u>10,902,292</u>	<u>506.42</u>
Total Expenses	\$31,900,903	\$1,481.83
Surplus/Deficit	(\$0)	(\$0.00)

* All Other Fixed Breakdown

Credit Line Payments	\$0
Interest Expense	0
Depreciation	600,000
Federal Income Taxes	0
COA Fees for IOA Units	5,868,268
Boiler and Machinery Insurance	7,800
Liability Insurance - Other	0
Liability Insurance - Primary	400,800
Property Insurance	900,000
Vehicle Insurance	7,800
Uninsured Insurance Losses	30,000
IOA Fees paid by COA	0
Loan Principle Payments from Sponsor	0
Prior Year Expense	0
Rent - Basic Land/Building	316,032
Rent - Copiers	0
Rent - Office Space	0
Fixed Management Fees	<u>2,764,392</u>

* \$10,895,092